

**MINUTES OF THE ORGANIZATIONAL MEETING  
OF THE BOARD OF DIRECTORS  
ABRA MINING & INDUSTRIAL CORPORATION**

Held at 103 West Avenue, Quezon City  
On December 15, 2018 at 5:00 p.m.

**PRESENT:**

MR. JEREMIAS B. BELOY	- Chairman of the Board
MR. JAMES G. BELOY	- Director
ATTY. PREMY ANN G. BELOY	- Director
ATTY. CONDE CLARO C. VENUS	- Director
MS. BELINDA T. GASKELL	- Director

**ALSO PRESENT:**

MS. AMELIA G. BELOY	- Corporate Secretary
MR. JOEL G. BELOY	
MS. WILMA D. BORROMELO	

**1. CALL TO ORDER**

Mr. Jeremias B. Beloy, President and Chairman of the Board, presided over the meeting and Mrs. Amelia G. Beloy, Corporate Secretary, recorded the minutes of the meeting. Thereupon, the Chairman called the meeting to order.

**2. QUORUM**

Having verified that all of the Directors were present, the Chairman announced the constitution of a quorum.

**3. ELECTION OF OFFICERS FOR 2018-2019**

After due deliberations, upon motion duly made, seconded and carried, the following resolution was unanimously passed and approved:

**“RESOLVED, AS IT IS HEREBY RESOLVED** that the following are the duly elected officers of the corporation for the year 2018-2019, to wit:

JEREMIAS B. BELOY	Chairman of the Board/President & Chief Executive Officer
JAMES G. BELOY	Executive Vice President
AMELIA G. BELOY	VP-Administration, Chief Financial Officer and Corporate Secretary
JOEL G. BELOY	VP-Management, Compliance Officer & Corporate Information Officer
PREMY ANN G, BELOY	Asst. Treasurer, Compliance Officer and Corporate Information Officer
ARMANDO L. JAVILINAR	Vice President-Operations

4. **APPOINTMENT OF THE MEMBERS OF DIFFERENT COMMITTEES**

After due deliberation, upon motion duly made, seconded and carried, the following resolutions were unanimously approved and adopted:

**“RESOLVED** as it is hereby resolved, that the following have been duly appointed as head and members of the following committees, to wit:

Audit Committee:

CONDE CLARO C. VENUS	Chairman
MA. BELINDA T. GASKELL	Member
PREMY ANN G. BELOY	Member
JOEL G, BELOY	Member

Compensation Committee:

JEREMIAS B. BELOY	Chairman
CONDE CLARO C. VENUS	Member
JAMES G. BELOY	Member

Nomination Committee:

CONDE CLARO C. VENUS	Chairman ID
MA. BELINDA T. GASKELL	Member ID
JAMES G. BELOY	Member
JOEL G, BELOY	Member

5. **DESIGNATION OF DATA PRIVACY OFFICER (DPO)**

After due deliberation, upon motion duly made, seconded and carried, the following resolutions were unanimously approved and adopted:

**“RESOLVED, AS IT IS HEREBY RESOLVED,** that the Corporation approves the designation of a Data Privacy Officer.

**‘RESOLVED, FURTHER,** that **MR. JOEL G. BELOY,** Vice President-Management of the Corporation is hereby appointed and designated as Data Privacy Officer (DPO) to make, execute and sign any and all papers and documents and to deliver such papers or documents required to be made, executed or signed in conjunction with the above.

6. AUTHORITY TO SUBSCRIBE

**"RESOLVED, AS IT IS HEREBY RESOLVED,** that the Corporation through its Board of Directors hereby authorizes and approves the investment/subscription of ABRA MINING AND INDUSTRIAL CORPORATION to the proposed incorporation of NORDQUAD VENTURES CORPORATION.

**'RESOLVED, FURTHER,** to empower and authorize **JEREMIAS B. BELOY**, President and Chairman of the Board and/or **Mr. JAMES G. BELOY**, Executive Vice President, to make, execute, sign and deliver such papers or documents required to be made, executed or signed in conjunction with the above.

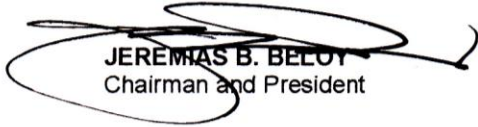
**"RESOLVED FINALLY,** that the Corporation will comply with the disclosure requirement of the Securities and Exchange Commission (SEC) and the Philippine Stock Exchange, Inc. (PSE).

6. ADJOURNMENT

There being no further business to transact, the meeting was, upon motion, duly made and seconded, adjourned.

  
**AMELIA G. BELOY**  
Corporate Secretary

Attested: ,

  
**JEREMIAS B. BELOY**  
Chairman and President

MINUTES READ AND APPROVED:

  
**JAMES G. BELOY**  
Director

  
**CONDE CLARO C. VENUS**  
Director

  
**PREMY ANN G. BELOY**  
Director

  
**MA. BELINDA T. GASKELL**  
Director