

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **July 7, 2015**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **25884**
3. BIR Tax Identification No. **000-375-930**
4. **ABRA MINING & INDUSTRIAL CORPORATION**
Exact name of issuer as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **LIPCANN, BANGUED ABRA** **2800**
Address of principal office Postal Code
8. **(632) 925-16-05**
Issuer's telephone number, including area code
9. **Not applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock @P0.01	182,946,882,574

11. Indicate the item numbers reported herein:

Item. No. 9 Other Event

The Board of Directors in its meeting of July 7, 2015 approved and confirmed the following:

I. **LETTER COMMITMENT OF GLOBAL YIELD FUND LLC (“GEM”) FOR A FRESH EQUITY FROM TOP-UP PLACEMENT**

Abra Mining & Industrial Corporation (AMIC) has recently concluded a deal to raise fresh equity fund for Top-Up Private Placement through GEM GLOBAL YIELD FUND LLC, a European Investment Company based in Luxembourg.

AMIC received the Firm Letter of Commitment from GEM GLOBAL YIELD FUND LLC where the latter committed to invest by way of Private Placement totaling SEVEN HUNDRED MILLION (Php700,000,000.00) PESOS, Philippine Currency thru shares of stock of the former at Par (P0.01) excluding warrant options converted also thru shares of stocks.

Regulatory compliance are in progress for the immediate implementation of the Private Placement to ensure its immediate attainment of this opportunity to procure funding for its several mine projects. The issuance of Private Placement is exempt from pre-emptive rights as defined under Article VII of its Amended Articles of Incorporation.

The proceeds of the fresh equity funds will bolster and strengthen its balance sheet to sustain investments for the full development and commercial operations of its high grade Baticang Lime Project and also to restart the technical and Engineering Program to relaunch the AMIC Patok Gold Project. The Baticang Lime Project is a vital lime supply support of the Patok Gold Project and other lime requirements of the surrounding mines in Northern and Central Luzon including Agrilime, Aquaculture and Industrial lime requirement of the region. This project was largely isolated from the rest as all the necessary machineries and equipment are on site to provide the company with high returns and sustainable earnings with the least gestation period and to fast-track its commercial operations.

AMIC will also proceed to raise additional funds to fully develop and jump-start commercial operations of its high grade Patok

Gold Project. The Patok gold project enjoys a relatively easier and faster development in that high grade ores have already been blocked and readily accessible by reopening the previous tunnels. Another windfall is that it qualifies for the government program for "Certificate of Non-Coverage". This program entitles old mines to immediately restart operation by allowing them to run while their ECC are being processed.

Another project under consideration is the Abra River Alluvial Gold and Magnetite Project. This project is in the advance stage of development including the recovery of several kinds of precious metals present in the deposit. The blueprint of the plant upgrading and retooling design including processing equipment to add value for magnetite and the recovery of other valuable precious metals, will be implemented upon resumption of operations.

AMIC will pursue capital raising endeavor at this favorable time to procure funds for the several projects in the pipeline. Foreign groups are being engaged by the company for their expertise to clinch and ensure the success of the capital raising programs from global funders.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABRA MINING & INDUSTRIAL CORPORATION

Issuer



JEREMIAS B. BELOY
President

Date: July 7, 2015