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SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 000025844

Company Name ABRA MINING & INDL. CORP.

Industry Classification

Company Type Stock Corporation

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Remarks

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **March 1, 2014**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **.25884**
3. BIR Tax Identification No. **000-375-930**
4. **ABRA MINING & INDUSTRIAL CORPORATION**
Exact name of issuer as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **3RD Flr., Jafer Bldg., 118 West Avenue, Quezon City** **1104**
Address of principal office Postal Code
8. **(632) 925-11-05 up 10**
Issuer's telephone number, including area code
9. **Not applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock @P0.01	182,946,882,574

11. Indicate the item numbers reported herein:

**Item. No. 9
Other Event**

The Board of Directors of Abra Mining & Industrial Corporation in its meeting of March 1, 2014 passed and approved the following resolution authorizing the Corporation to Explore, Negotiate, Transact and enter into Mutually Beneficial Agreements with Prospective Partners and/or Financial Institutions for Possible Investments or Grants:

WHEREAS, the ABRA MINING & INDUSTRIAL CORPORATION is engaged in large scale mining and quarrying activities and has approved Mineral Production Sharing Agreement (MPSA 143-99-CAR) with one (1) Existing Joint Venture Agreement with Besra Gold Corporation (formerly Olympus Pacific Minerals, Inc.) (MPSA 144-99-CAR and two (2) existing Operating Agreement with Jabel Corporation (MPSA No. 141-99 CAR) and Discovery Mines, Inc. (MPSA No. 175-2002) on several sites in the Province of Abra and Ilocos Sur;

WHEREAS, there is a need to infuse additional capital and financial resources to augment its existing fleet of machineries and equipments as well as capital funds for operating and administrative expenditures;

WHEREAS, there have been proposals, offers and letters of intent from prospective partners, venture capitalist investors as well as financial institutions, both domestic and foreign, who could provide the needed financial resources for use in large scale mining and quarrying activities of the ABRA MINING & INDUSTRIAL CORPORATION;

WHEREAS, it is imperative to pursue such proposals, offers and letters of intent in the light of the anticipated resurgence and increased interest in the mining and other allied industries -

NOW THEREFORE –

“RESOLVED AS IT IS HEREBY RESOLVED, to designate, empower and authorize JEREMIAS B. BELOY, President & Chairman of the Board of Directors of AMIC, or his duly authorized representative to EXPLORE, NEGOTIATE, TRANSACT and ENTER INTO MUTUALLY BENEFICIAL AGREEMENTS with prospective partners, investors and financial or banking institutions, both domestic or foreign, for possible tie-ups, joint venture agreements, financial grants, assistance or loans to raise financial resources to meet the requirements of ABRA MINING & INDUSTRIAL CORPORATION.

RESOLVED FURTHER, to empower and authorize JEREMIAS B. BELOY to make, execute and sign and deliver such papers or

documents required to be made, executed or signed in conjunction with the above.

RESOLVED FINALLY, that any previous resolution, or any provision or portion thereof which is inconsistent to this resolution shall be deemed revoked, superseded, amended or revised.”

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABRA MINING & INDUSTRIAL CORPORATION
Issuer


JEREMIAS B. BELOY
President

Date: March 1, 2014